

**For Immediate Release**

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**Luxemburg Bancshares, Inc. Approves Dividend**

**Luxemburg, WI, June 16, 2009**—Luxemburg Bancshares, Inc.—parent company of the Bank of Luxemburg—announced earnings for the first quarter of 2009 and approved a semi-annual cash dividend of \$.50 per common share. The cash dividend was payable on June 12, 2009 to stockholders of record as of June 1, 2009. John Slatky, President of Luxemburg Bancshares, Inc. stated, “Our consistent annual dividends are just one example of the solid financial position of Luxemburg Bancshares, Inc. and the Bank of Luxemburg. We are profitable and expect to remain so.”

Net income for the three months ending March 31, 2009, was \$429,477 or \$.82 per share as compared to \$311,651 or \$.59 per share for the fourth quarter 2008...a noteworthy increase. According to Mr. Slatky, “The primary reason for the increase in the first quarter of 2009 is significant loan refinance activity due to lower interest rates.”

Cautionary Note: The matters discussed in this press release, including expectations regarding interest income, interest expense and net interest margin, operating results and net income are forward-looking statements that involve risks and uncertainties. The assumptions and risk factors that cause actual results to differ materially, include changes in interest rates or in the volume of earning assets and deposits, increases in non-performing of delinquent loans, increased competition, changes in the volume of loans originated for the secondary market, and changes in the volume of sales of alternative investments by the company’s Raymond James Financial Services division, as well as those described from time to time in the company’s SEC reports.

Luxemburg Bancshares, Inc. and the Bank of Luxemburg have banking offices in Luxemburg, Green Bay, Forestville, Dyckesville, Casco and Algoma. The company also operates Raymond James Financial Services, offering financial planning and the sale of alternative investments to its customers in each community. For more information about Luxemburg Bancshares, Inc. contact John Slatky at 1-920-845-2345.

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